

REGISTERED NUMBER: 01606472 (England and Wales)

**Financial Statements**

**for the Year Ended 31 December 2023**

**for**

**British Orienteering Federation Limited**

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for the Year Ended 31 December 2023**

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**British Orienteering Federation Limited**

**Company Information**  
**for the Year Ended 31 December 2023**

**DIRECTORS:** D S Bernstein  
D J Birtwistle  
S J Collier  
P J Hart  
L Pagé  
A N Robinson  
D L Rosen  
L K Tomlinson  
P Tryner  
A N Vanbeck  
A Howe

**SECRETARY:** P J Hart

**REGISTERED OFFICE:** Scholes Mill  
Old Coach Road  
Tansley  
Matlock  
Derbyshire  
DE4 5FY

**REGISTERED NUMBER:** 01606472 (England and Wales)

**AUDITORS:** Bates Weston Audit Ltd  
Statutory Auditors  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**British Orienteering Federation Limited (Registered number: 01606472)**

**Balance Sheet**  
**31 December 2023**

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	2,340	1,536
<b>CURRENT ASSETS</b>			
Debtors	5	87,310	55,017
Cash at bank		709,671	800,247
		<u>796,981</u>	<u>855,264</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	238,446	244,854
		<u>238,446</u>	<u>244,854</u>
<b>NET CURRENT ASSETS</b>		<u>558,535</u>	<u>610,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>560,875</u>	<u>611,946</u>
<b>RESERVES</b>			
General reserve		<u>560,875</u>	<u>611,946</u>
		<u>560,875</u>	<u>611,946</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30/05/2024..... and were signed on its behalf by:

*A N Vanbeck*

.....  
A N Vanbeck - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**1. STATUTORY INFORMATION**

British Orienteering Federation Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principle activity of the Company during the year continued to be that of the administration and development of the sport of orienteering in the United Kingdom and Isle of Man.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

Third party event income

Events organised and operated by third parties are not the responsibility of the British Orienteering Federation. Therefore only levy income relating to the event payable to British Orienteering Federation is recognised in these financial statements. Where British Orienteering Federation is entitled to a share of event profits this is recognised when the profit is reasonably certain.

**Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Grant income**

Grant income is recognised in line with related expenditure of the grant.

**Membership and Levy Income**

Membership income is recognised in the period to which it relates and levies are recognised when they become due.

**Event income**

Event income represents entry fees and other income derived from events staged by or on behalf of British Orienteering (JK Festival and British Championships). This income is recognised in the period in which the event takes place.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 10% straight line
(including Computer equipment)	- 33% straight line

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have a reasonable expectation that the Company will be able to continue as a going concern for the foreseeable future, and for this reason continue to adopt the going concern basis in preparing the financial statements. The directors consider the foreseeable future to be 12 months from the date that the financial statements are signed and have prepared financial forecasts which show that suitable facilities are available to provide adequate ongoing finance consistent with these forecast requirements. The directors have concluded that the company remains a going concern and have accordingly prepared these financial statements on the going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 13).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023	3,372
Additions	1,690
	<hr/>
At 31 December 2023	5,062
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<b>DEPRECIATION</b>	
At 1 January 2023	1,836
Charge for year	886
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At 31 December 2023	2,722
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<b>NET BOOK VALUE</b>	
At 31 December 2023	2,340
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At 31 December 2022	1,536
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	5,512	3,030
Other debtors	61,290	41,348
Prepayments and accrued income	20,508	10,639
	<hr/>	<hr/>
	87,310	55,017
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	21,864	12,588
Tax	3,119	1,286
Social security and other taxes	13,955	13,460
Other creditors	19,603	28,350
Accruals and deferred income	179,905	189,170
	<u>238,446</u>	<u>244,854</u>

Accruals and deferred income includes deferred membership subscriptions. Membership runs for the calendar year. Subscriptions are collected by direct debit and similar payments before the end of the previous year from members renewing their membership.

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	6,600	3,882
Between one and five years	-	1,632
	<u>6,600</u>	<u>5,514</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Wayne Thomas FCA (Senior Statutory Auditor)  
for and on behalf of Bates Weston Audit Ltd

**9. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £9,504 (2022: £8,531). Contributions totalling £Nil (2022: £1,434) were payable to the fund at the reporting date.

**10. APPLICATIONS OF GRANTS**

	Brought forward from 2022 £	Grant received £	Grant spend 2023 £	Carried forward to 2024 £
Sport England	101,891	243,154	(266,643)	78,402
Sport England Map Award	(15,716)	46,074	(32,259)	(1,901)
Sport Northern Ireland active clubs	(8,533)	40,354	(61,755)	(29,934)
	<u>77,642</u>	<u>329,582</u>	<u>(360,657)</u>	<u>46,567</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**11. COMPANY STATUS**

The company is limited by guarantee and does not have share capital. Every member of the Company (as defined in the Articles of Association) undertakes to contribute to the assets of the Company in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he/she ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the contributors among themselves, such amount as may be required not exceeding 50p (fifty pence).